



November 1996

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Lease Finance

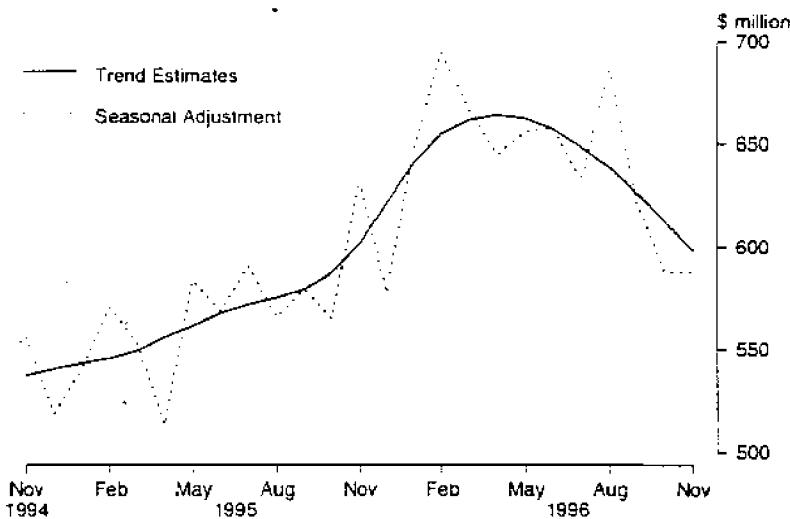
Australia

Data Report

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MAIN FEATURES

LEASE FINANCE, AUSTRALIA, NOVEMBER 1994 - NOVEMBER 1996



- 1 The provisional trend estimate for lease finance commitments made by significant lenders in November 1996 was \$597.9 million, a decrease of \$14.0 million (2.3%) on October 1996 and a decrease of \$3.6 million (0.6%) on November 1995.
- 2 Seasonally adjusted, lease finance commitments were \$587.6 million in November 1996, little different from October 1996 and a decrease of \$44.3 million (7.0%) on November 1995.
- 3 In original terms lease finance commitments in November 1996 were \$558.9 million, a decrease of \$32.1 million (5.4%) on October 1996 and a decrease of \$40.4 million (6.7%) on November 1995.

INQUIRIES

- *for further information about these and related statistics, contact Phillip Lui on (02) 9268 4263.*
- *for information about other ABS statistics and services please refer to the back cover.*

LEASE FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, NOVEMBER 1996.

Month	Value			Change from previous month			Change from corresponding month of previous year		
	Original \$ million	Seasonally adjusted		Original %	Seasonally adjusted		Original %	Seasonally adjusted	
		Trend \$ million	%		Trend %	%		Trend %	
1995 —									
September	567.0	578.8	578.9	3.5	2.4	0.7	4.9	5.8	8.1
October	536.5	564.1	587.0	-5.4	-2.5	1.4	12.3	5.7	9.8
November	599.3	631.9	601.5	11.7	12.0	2.5	8.3	13.7	12.0
December	623.2	577.0	620.9	4.0	-8.7	3.2	9.4	11.3	14.9
1996 —									
January	473.2	645.9	640.1	-24.1	11.9	3.1	27.2	19.6	17.9
February	589.4	694.0	654.1	24.6	7.4	2.2	22.6	21.8	20.0
March	667.3	665.9	661.2	13.2	-4.0	1.1	12.2	20.6	20.4
April	577.2	643.9	663.4	-13.5	-3.3	0.3	35.0	25.5	19.5
May	734.5	655.3	661.8	27.3	1.8	-0.2	13.1	12.4	17.9
June	882.7	657.8	656.4	20.2	0.4	-0.8	7.3	15.8	15.8
July	745.9	631.3	648.1	-15.5	-4.0	-1.3	22.0	7.0	13.4
August	628.5	685.8	638.4	-15.7	8.6	-1.5	14.7	21.3	11.1
September	572.0	621.3	625.8	-9.0	-9.4	-2.0	0.9	7.3	8.1
October	591.0	587.8	611.9	3.3	-5.4	-2.2	10.1	4.2	4.2
November	558.9	587.6	597.9	-5.4	0.0	-2.3	-6.7	-7.0	-0.6

TABLE I — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — NOVEMBER 1996
(\$ million)

Type of goods	Type of lessor				
	All banks	Finance companies	Money market corporations	General financiers	Total
AUSTRALIA					
Motor vehicles —					
Motor cars					
New					
Not subject to depreciation limit	50.9	92.2	2.7	10.3	156.0
Subject to depreciation limit	5.2	2.0	—	3.6	10.8
Used					
Not subject to depreciation limit	19.8	27.6	—	1.2	48.6
Subject to depreciation limit	1.9	0.6	—	0.7	3.2
Light trucks					
New	7.7	14.3	1.4	—	23.4
Used	3.2	4.9	—	—	8.1
Heavy trucks					
New	8.2	16.8	0.9	—	25.9
Used	2.5	8.9	—	0.2	11.6
Other motor vehicles					
Motor buses/coaches	1.9	1.8	—	—	3.6
Other	0.1	0.4	—	0.1	0.6
Trailers	2.7	4.3	—	—	7.0
Other transport equipment	3.9	2.9	1.3	0.2	8.3
Construction and earthmoving equipment	14.6	49.1	2.9	1.1	67.7
Manufacturing equipment	12.2	8.8	3.2	9.8	34.0
Agricultural machinery and equipment	12.7	10.8	—	3.3	26.7
Electronic data processing equipment	11.7	6.3	6.0	16.0	40.0
Office machines	8.5	4.5	9.7	18.0	40.7
Shop and office furniture, fittings and equipment	12.1	5.5	—	1.8	19.4
Other	12.0	9.5	0.7	0.9	23.1
Total	191.7	271.2	28.6	67.3	558.9
STATES(b)					
New South Wales	85.6	127.4	16.7	30.1	259.7
Victoria	42.2	40.6	11.9	20.3	115.0
Queensland	38.8	71.4	n.p.	n.p.	121.1
South Australia	6.7	9.6	—	1.2	17.4
Western Australia	14.1	16.4	0.1	2.7	33.4
Tasmania	0.4	0.8	n.p.	n.p.	2.2
Northern Territory	1.2	2.2	—	0.1	3.4
Australian Capital Territory	2.8	2.9	—	1.0	6.7

(a) Excludes leveraged leases. (b) From July 1996 Money market corporations and General financiers data is not available for publication for Queensland and Tasmania, but is included in totals where applicable.

TABLE 2—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a)—ALL LESSORS

	Type of goods						Other motor vehicles						Total motor vehicles			
	Motor vehicles			Light trucks			Heavy trucks			Used			New			Number
	New	Used	Number	\$m	Number	\$m	New	Used	Number	\$m	Number	\$m	New	Used	Number	\$m
AUSTRALIA																
YEARS																
1994-1994	57,252	2,001.0	20,142	595.9	9,967	290.2	3,532	73.1	2,614	316.5	2,076	119.1	140.9	3,556.7		
1994-1995	60,792	2,244.9	19,511	586.5	10,567	334.7	3,632	84.3	2,772	365.7	1,963	119.1	136.6	3,870.7		
1995-1996	61,888	2,242.6	24,628	719.6	9,999	129.8	4,319	110.5	2,321	296.5	2,332	150.2	207.8	4,056.9		
1995																
September	4,996		183.5	2,531	71.1	725	23.8	310	7.2	183	22.1	190	12.7	14.1	334.6	
October	4,576		163.9	1,844	51.9	720	23.9	467	11.2	181	21.1	160	9.7	10.0	291.7	
November	5,325		189.8	1,814	51.8	849	28.5	315	8.1	226	30.3	191	12.8	14.5	337.7	
December	5,214		197.8	1,708	50.6	687	25.4	249	6.1	181	26.3	104	7.6	10.3	353.2	
1996																
January	1,868		144.1	1,809	55.1	590	20.2	273	6.4	118	12.9	158	10.0	9.0	257.9	
February	4,869		173.9	2,154	65.2	742	25.0	315	8.2	115	18.1	257	15.2	23.6	329.1	
March	5,486		196.3	2,170	63.8	811	26.5	346	12.7	225	28.8	217	14.5	14.3	357.0	
April	4,816		162.3	1,760	53.4	719	23.0	293	7.6	165	21.5	175	10.8	19.4	302.8	
May	5,982		205.8	2,386	70.4	1,061	34.6	406	9.9	211	25.8	218	15.0	18.9	380.4	
June	6,377		243.1	2,581	72.0	1,341	42.8	449	12.1	295	41.2	313	18.8	17.1	448.5	
July	6,551		239.3	2,500	73.0	1,114	36.2	434	10.9	210	25.9	271	14.1	13.6	413.1	
August	4,903		177.4	2,118	61.3	815	25.7	354	8.9	199	24.0	239	16.2	13.9	327.3	
September	4,601		155.7	1,880	50.7	712	24.8	328	7.8	183	26.0	204	13.4	16.8	295.2	
October	5,051		171.1	1,925	51.8	700	24.6	357	9.2	157	19.2	222	14.1	16.1	306.4	
November	4,934		166.8	1,858	51.8	687	23.4	327	8.1	195	25.9	167	11.6	11.3	299.0	
STATES - NEW MARCH 1996																
NSW	2,544	86.8	813	21.8	229	8.6	121	3.2	55	6.3	89	5.3	4.5	136.5		
Vic.	985	33.6	312	9.0	144	5.7	40	0.9	27	3.7	32	2.6	4.8	60.3		
Qld	1,006	34.5	568	15.0	257	7.8	153	3.9	64	7.7	72	4.4	4.6	78.0		
SA	140	4.3	87	2.2	13	0.5	15	0.3	2	0.2	5	0.3	0.3	7.9		
WA	218	7.1	100	2.8	37	1.2	19	0.7	5	0.8	20	1.3	1.6	15.5		
Tas.	47	1.4	9	0.2	2	0.1	3	0.1	—	3	0.2	—	—	2.0		
NT	24	0.8	5	0.1	9	0.3	1	—	3	0.4	1	—	—	1.8		
ACT	87	2.9	21	0.6	9	0.5	5	0.1	1	0.2	—	—	—	4.4		
STATES - NEW MARCH 1996																
NSW	2,373	80.3	868	24.2	243	8.8	148	4.0	68	9.4	69	4.7	4.5	133.9		
Vic.	972	12.7	284	8.7	107	4.0	24	0.5	43	6.5	18	1.6	2.7	56.7		
Qld	1,079	37.8	481	13.1	266	8.3	124	3.0	61	7.1	59	3.8	3.0	75.9		
SA	152	4.9	86	2.1	13	0.3	7	0.1	8	1.0	5	0.3	0.3	8.8		
WA	247	7.3	99	2.3	38	1.4	10	0.4	9	1.2	11	0.8	1.0	14.4		
Tas.	15	0.4	11	0.4	1	—	2	0.1	—	—	2	0.2	—	1.1		
NT	24	0.9	18	0.5	7	0.2	12	0.1	3	0.2	2	0.2	0.1	2.3		
ACT	72	2.5	20	0.5	12	0.4	—	—	3	0.5	—	—	—	3.9		

(a) Excludes leveraged leases.

TABLE 2—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS^(a) — ALL LESSORS *continued*
(\$ million)

YEARS	Other construction and earthmoving equipment	Construction and earthmoving equipment	Agricultural machinery and manufacturing equipment	Type of goods			AUSTRALIA	Total finance lease commitments			Commitments at end of period
				Electronic data processing equipment	Office machines	Shop and office furniture, fittings and equipment		Original	Seasonally Adjusted	Trend Estimates	
1993-1994	98.3	279.4	238.5	312.3	465.9	233.7	301.9	5,846.2	442.0
1994-1995	121.4	434.1	243.5	425.9	622.1	366.0	250.6	6,572.4	495.5
1995-1996	128.8	734.0	382.9	460.6	649.7	459.9	258.5	7,409.4	471.9
1995											
September	7.8	47.5	20.2	28.1	42.4	47.1	18.4	20.8	567.0	578.8	474.1
October	9.5	47.0	19.1	32.7	42.8	34.1	20.6	39.2	516.5	587.0	452.8
November	16.7	48.9	15.2	39.8	58.4	35.0	21.8	25.8	599.3	601.5	449.3
December	9.6	56.6	22.6	33.3	77.2	29.9	26.5	14.3	623.2	577.0	459.6
1996											
January	4.5	62.0	18.2	28.8	32.4	34.1	14.1	21.2	473.2	645.9	446.0
February	11.0	63.9	23.3	26.3	58.3	38.4	18.7	20.3	589.4	694.0	456.2
March	12.6	70.1	46.0	37.6	58.7	40.5	19.8	25.0	667.3	665.9	661.2
April	10.5	59.1	19.9	40.8	47.4	34.4	21.5	20.9	577.2	643.9	467.7
May	14.2	88.3	53.2	52.6	50.8	45.7	20.6	28.8	734.5	663.4	504.5
June	14.7	81.0	87.1	65.1	73.7	51.1	34.1	27.4	882.7	657.8	464.0
July	19.2	81.9	19.0	42.7	46.1	44.6	21.3	34.9	745.9	631.3	455.0
August	9.2	70.9	17.0	50.6	55.9	41.4	18.4	37.9	628.5	685.8	443.0
September	11.9	70.4	21.4	30.3	42.8	50.4	18.6	29.0	572.0	625.8	446.5
October	10.2	57.9	34.9	40.8	56.6	38.6	24.3	25.2	591.0	587.8	448.1
November	8.3	67.7	26.7	34.0	40.0	40.7	19.4	23.1	558.9	587.6	406.3
							STATES OCTOBER 1996				
NSW	4.8	42.0	12.4	13.0	27.6	14.4	7.7	14.1	272.6	n.a.	192.4
Vic.	3.4	4.7	3.4	13.0	14.0	15.8	5.8	4.1	124.6	n.a.	147.1
Qld	1.0	6.5	9.6	6.7	5.7	3.7	7.1	3.6	321.9	n.a.	80.0
SA	0.3	0.7	0.4	1.1	1.4	1.9	0.6	1.1	145.3	n.a.	6.8
WA	0.7	3.6	4.0	6.6	4.5	2.1	2.0	1.4	40.2	n.a.	19.4
Tas.	0.2	0.2	0.1	0.2	0.2	0.1	0.1	0.6	3.2	n.a.	..
NT	0.2	0.2	0.1	0.2	2.7	0.6	0.2	0.2	5.2	n.a.	0.1
ACT	0.2	0.9	0.1	0.1	0.5	0.6	1.1	0.1	7.9	n.a.	2.4
							STATES NOVEMBER 1996				
NSW	3.9	48.5	9.5	12.7	17.8	20.3	5.6	5.3	259.7	n.a.	193.5
Vic.	1.4	4.2	2.7	11.5	11.1	12.7	4.1	8.6	115.0	n.a.	115.5
Qld	1.7	9.5	8.9	7.0	3.8	4.8	5.0	4.6	121.1	n.a.	69.5
SA	0.5	0.7	0.7	0.9	2.1	0.5	0.6	2.6	17.4	n.a.	6.6
WA	0.7	4.5	4.2	4.5	2.2	1.4	3.9	0.6	33.4	n.a.	18.7
Tas.	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.6	2.2	n.a.	0.1
NT	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.5	3.4	n.a.	0.4
ACT	0.2	0.6	0.1	0.4	0.9	0.9	0.2	0.4	6.7	n.a.	1.9

(a) Excludes leveraged leases.

TABLE 3—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS^(a) BY INDUSTRY OF LESSOR—ALL LESSORS
(\$ million)

YEARS	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Recreation and personal and other services	Public adminis- tration and community services	Other industries	Total
													AUSTRALIA
1994/1994	452.7	171.2	668.0	463.8	287.2	958.6	667.8	251.3	772.4	303.0	100.8	372.4	417.0
1994/1995	441.3	159.2	778.1	513.5	297.7	1,267.9	714.9	268.5	846.6	394.9	78.0	397.6	414.3
1995/1996	591.9	163.7	848.6	826.2	320.7	1,117.3	812.3	256.6	920.9	345.4	167.2	374.7	703.8
September	36.0	8.1	69.2	64.1	19.9	91.1	51.5	23.5	72.3	33.1	—	9.2	27.4
October	32.8	7.1	60.4	64.2	20.4	87.7	51.3	16.2	91.7	26.8	—	5.6	26.8
November	37.3	12.3	78.3	69.1	25.0	83.2	71.7	23.6	72.6	40.4	—	4.8	31.7
December	42.7	10.1	69.2	68.0	38.7	108.2	75.0	20.6	64.8	28.5	—	5.1	29.6
1996	—	—	—	—	—	—	—	—	—	—	—	—	62.7
January	30.3	15.1	49.3	66.8	18.6	71.3	47.2	14.0	56.9	21.4	—	5.3	25.6
February	42.0	11.2	58.3	70.2	26.3	85.0	66.4	26.7	68.3	30.3	—	9.4	33.4
March	63.6	10.4	71.1	78.8	28.0	93.5	83.9	17.9	87.4	24.9	—	8.7	33.4
April	55.7	13.7	59.5	71.1	26.4	76.4	59.1	26.1	75.3	22.1	—	10.0	26.7
May	71.1	32.8	79.4	81.8	31.7	102.2	79.6	21.8	83.8	29.0	—	17.0	33.0
June	111.7	18.9	106.7	105.7	34.6	135.7	91.4	28.5	95.8	32.6	—	21.1	37.2
July	59.3	14.0	79.6	101.4	32.9	127.2	75.9	21.6	87.8	29.6	—	15.0	38.7
August	34.5	21.4	77.2	82.9	26.9	80.2	64.4	29.4	81.5	25.1	—	16.9	28.6
September	36.1	22.4	64.8	79.0	18.9	69.4	67.8	24.2	73.3	24.0	—	14.9	29.6
October	44.2	14.3	67.4	70.7	20.7	87.1	64.9	29.0	81.0	22.3	—	19.0	50.5
November	41.0	14.3	65.9	80.4	25.2	77.9	66.3	16.0	69.9	22.2	—	11.3	29.8
													59.0
													53.9
													558.9
NSW	15.7	4.1	21.7	46.7	10.4	50.8	21.2	6.3	38.1	9.4	10.0	12.7	25.5
Vic.	5.5	4.4	27.9	3.2	4.1	13.6	15.4	9.1	17.3	3.1	2.9	7.8	16.5
Qld	14.4	1.1	11.6	14.4	4.2	15.5	17.7	2.9	19.6	5.1	1.1	6.0	124.6
SA	0.9	1.3	1.9	1.0	0.4	2.0	1.4	0.4	1.3	1.4	0.4	8.4	121.9
WA	5.8	3.4	3.6	4.0	1.3	1.5	7.8	0.8	2.8	1.9	1.5	1.2	15.3
Tas.	0.6	0.1	0.4	0.6	0.6	0.6	0.1	0.4	0.1	0.1	1.5	1.0	2.8
NT	0.3	0.1	0.6	0.6	0.1	0.1	0.2	0.1	0.1	0.2	0.1	0.2	3.2
ACT	4.0	0.2	0.2	0.3	0.3	0.8	0.6	0.4	1.4	1.2	0.2	0.5	5.2
													7.9
NSW	13.8	5.0	22.8	53.0	12.9	39.7	28.1	8.2	30.2	9.9	4.9	9.6	21.6
Vic.	5.8	3.6	21.7	4.8	6.2	16.5	16.2	3.2	16.4	2.6	2.7	6.8	259.7
Qld	13.2	1.4	12.7	17.3	4.2	15.1	14.1	3.1	18.8	5.0	2.1	6.6	115.0
SA	1.0	0.7	2.2	2.4	0.4	1.6	3.9	0.2	0.9	1.3	0.1	1.2	121.1
WA	5.6	4.6	3.8	3.0	0.8	3.6	2.4	1.0	2.0	2.4	0.7	1.0	17.4
Tas.	0.6	0.2	0.2	0.3	0.2	0.3	0.4	—	0.2	—	0.1	—	33.4
NT	0.6	0.1	0.2	0.1	0.1	0.6	0.8	—	0.3	0.2	0.1	0.1	2.2
ACT	0.5	0.1	0.3	0.6	0.4	0.5	0.5	0.4	1.1	0.8	0.6	0.2	3.4
													6.7

(a) Excludes leveraged leases.





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